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To Whom It May Concern

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### **Metaplanet Announces Launch of 2025-2026 Bitcoin Plan**

Metaplanet Inc., a leading Bitcoin Treasury Company, hereby announces the launch of its Bitcoin Plan for 2025-2026. This plan outlines a bold strategy to accumulate 10,000 Bitcoin by the end of 2025, and 21,000 Bitcoin by the end of 2026. This would solidify the Company's position as one of the largest corporate Bitcoin holders globally.

The full 2025-2026 Bitcoin Capital Plan presentation, detailing the Company's strategy, is available on Metaplanet's Investor Relations website: <https://metaplanet.jp/press-release/bitcoin-plan>

### **2024 Achievements and Treasury Update**

“Since adopting the Bitcoin Standard on April 8, 2024, Metaplanet has achieved exponential growth,” said Simon Gerovich, Representative Director of Metaplanet. “The market has embraced us as Tokyo’s premier Bitcoin company, and we are leveraging this momentum to establish ourselves as a global leader. Our vision is clear: to lead Japan’s Bitcoin renaissance and become one of the largest corporate Bitcoin holders worldwide. This plan represents our unwavering commitment to that future.”

Metaplanet achieved the following milestones in 2024:

- **BTC Yield:** Achieved a record-breaking 309.82% BTC Yield for Q4 2024, following a 41.7% BTC Yield in Q3 2024, showcasing the effectiveness of our Bitcoin acquisition strategy.
- **Bitcoin Holdings:** As of December 31, 2024, the Company held 1,761 Bitcoin at an average purchase price of ¥11.85 million per Bitcoin. These holdings now have a market value exceeding ¥27.7 billion, reflecting significant unrealized gains.
- **Shareholder Growth:** The number of shareholders surpassed 50,000, with share trading volume increasing 430x year-over-year in JPY terms.
- **Market Capitalization:** The Company’s market capitalization grew by an extraordinary 7,000% since adopting the Bitcoin Standard in April 2024.
- **Global Ranking:** Ranked #15 globally among publicly listed companies holding Bitcoin as of year-end 2024.
- **Shareholder Value in Bitcoin:** Maintained a treasury-first strategy, deploying 100% of capital raised through rights issues and debt into Bitcoin, further enhancing shareholder value in Bitcoin terms.

### **Key Highlights of the 2025-2026 Bitcoin Plan**

“BTC Yield is the foundation of our strategy and the ultimate measure of our success,” said Dylan LeClair, Director of Bitcoin Strategy at Metaplanet. “We don’t measure performance in fiat currencies like the yen or the dollar—our benchmark is Bitcoin itself. Our mission is to maximize Bitcoin per share for our shareholders. Bitcoin is not just an asset; it’s the exit strategy. We’re here to accumulate and lead, not sell.”

#### **Bitcoin Holdings Target:**

- 21,000 Bitcoin to be purchased by the end of 2026.

- Phase 1: The “21 Million Plan,” comprising the issuance of 21 million shares via moving strike warrants, represents Asia’s largest-ever equity capital raise for Bitcoin, targeting ¥116.65 billion.

#### **BTC Yield as a KPI:**

- Emphasis on BTC Yield, measuring Bitcoin growth per share, as the primary performance indicator.

LeClair added, “Our capital markets strategy is designed to deliver maximum value to shareholders in Bitcoin terms while minimizing market disruption. Traditional moving strike warrants in Japan often dilute shareholders due to discounted pricing. Under our 21 Million Plan, we’ve ensured fairness by tying the exercise price to 100% of the previous day’s closing price, maximizing shareholder value in line with our Bitcoin Treasury Operations. Moreover, we retain complete discretion to pause or resume the facility as needed. This flexibility ensures it aligns with shareholder interests, prioritizing periods where Bitcoin per share is increasing as a direct outcome of our actions.”

#### **2025 Guidance**

- **Target BTC Yield:** Aim to achieve a 35% BTC Yield per quarter throughout 2025, maintaining a strong focus on Bitcoin growth per share.
- **Bitcoin Treasury Goal:** Target the acquisition of 10,000 Bitcoin by year-end 2025 to further expand the Company’s treasury.

Metaplanet’s 2025-2026 Bitcoin Plan reflects our commitment to innovation and leadership in Bitcoin treasury operations. As we execute this ambitious plan, we aim to deliver long-term value to our shareholders by growing our Bitcoin holdings and maximizing BTC Yield. We also hope to inspire other public companies around the globe to embrace Bitcoin as a strategic asset and join us in advancing its adoption.

#### **About Metaplanet**

Metaplanet Inc. is a Tokyo Stock Exchange-listed company that has adopted the Bitcoin Standard, making Bitcoin its primary treasury reserve asset. The Company leverages its expertise in capital markets to strategically accumulate Bitcoin while maximizing BTC Yield to deliver shareholder value.

For more information, please visit [www.metaplanet.jp](http://www.metaplanet.jp)