

December 24, 2019

To All Concerned Parties

Name of REIT Issuer One REIT, Inc. 2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan Koji Hashimoto, Executive Director (TSE Code: 3290) Contact: Asset Management Company Mizuho REIT Management Co., Ltd. Koji Hashimoto, Chief Executive Officer Contact Person: Takeshi Akimoto, Managing Director Finance & Administration Division TEL: +81-3-3242-7155

Notice concerning Completion of Acquisition of Asset (Silent Partnership Equity Interest) (Kagurazaka Kogyo GK)

One REIT, Inc. (hereinafter referred to as "One REIT") announced that it today completed the acquisition of an asset announced in "Notice concerning Acquisition of Asset (Silent Partnership Equity Interest) (Kagurazaka Kogyo GK)" dated December 23, 2019, as follows.

Overview of Acquisition

Asset name	Real estate in trust	Acquisition price
Kagurazaka Kogyo GK Silent Partnership Equity Interest	Kagurazaka Plaza Building	18 million yen

Please refer to "Notice concerning Acquisition of Asset (Silent Partnership Equity Interest) (Kagurazaka Kogyo GK)" dated December 23, 2019, for the details of the acquisition.

One REIT corporate website: http://www.one-reit.com/en/