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(Securities Code: 3668  
Tokyo Stock Exchange First Section)  
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### Notice of the Payment of Dividends from Retained Earnings

COLOPL, Inc. (“the Company”) hereby announces that at a Board of Directors meeting held today, the Company passed a resolution to offer the following per share year-end dividend payout for FY2019.

The Company plans to conduct this payout following a resolution at the 11th Ordinary Shareholders Meeting, to be held on December 20, 2019.

#### Details

##### 1. Details regarding Dividend Payout

	Dividend payout resolved	Most recent dividend forecast (Announced August 13, 2019)	FY2018 (Year ended Sep 30, 2018)
Benchmark date	September 30, 2019	Same as left	September 30, 2018
Per-share Dividend payout (yen)	17.00	Undecided	17.00 (Regular dividend 12.00) (Commemorative dividend 5.00)
Total dividend payout (yen)	2,167 million	—	2,160 million
Date effective	December 23, 2019	—	December 25, 2018
Dividend source	Retained earnings	—	Retained earnings

##### 2. Rationale

The Company’s policy with regards to profit allocation has been to set the dividend payout ratio at around 30% and consistently pay dividends while still securing the internal reserves necessary to further expand and strengthen business going forward. Now, however, the Company has shifted to a policy of a more stable and continuous dividend payout which takes into account consolidated performance, DOE (Dividend On Equity), cash flow, and capital efficiency altogether, based on what is necessary to maintain a sound balance sheet.

The Company had not set any year-end dividend forecast for FY2019 due to difficulty with calculating an accurate and reasonable performance forecast. However, in light of the policy above, future business expansion, and other factors, the Company has decided to set the per-share dividend payout at 17.00 yen.

Supplementary Information: Changes in Dividend Payout throughout the Year

Benchmark date	Per-share dividend payout (yen)		
	At end of 2Q	Year-end	Total
FY2019 (Planned)	0.00	17.00	17.00
FY2018 (Year ended Sep 30, 2018)	0.00	17.00	17.00