



November 6, 2019

Company Name: COLOPL, Inc.
 Representative: Naruatsu Baba, President and CEO
 (Securities Code: 3668
 Tokyo Stock Exchange First Section)
 Inquiries: Yoshiaki Harai, CFO
 (TEL: +81-3-6721-7770)

Notice of the discrepancy between FY2018 and FY2019 consolidated financial results

COLOPL, Inc. (“the Company”) hereby announces the following regarding the discrepancy between the Company’s FY2018 and FY2019 financial results. Although the Company did not disclose anticipated financial results for the 2019 fiscal year (October 1, 2018 – September 30, 2019), this discrepancy meets the Company’s criteria for disclosure.

1. Difference between consolidated financial results for FY2018 and FY2019

(million yen, except for per share amounts)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
FY2018 (A)	45,776	6,952	6,097	4,192	33.08
FY2019 (B)	38,920	2,952	1,655	1,070	8.40
Difference (B – A)	△6,855	△4,000	△4,442	△3,122	—
Percentage difference (%)	△15.0%	△57.5%	△72.9%	△74.5%	—

2. Reasons for discrepancy with FY2018 consolidated financial results

Gross profit for FY2019 was lower than FY2018 due to reduced revenue from existing games such as Quiz RPG: The World of Mystic Wiz and White Cat Project.

Operating profit also fell below that of FY2018. Although we tried to optimize use of advertising and other expenses, it was not enough to offset the impact of lower sales.

Current profit was lower than FY2018, not only because of the aforementioned reduction in operating profit, but also due to lower gain on sale of investment securities compared to FY2018.

All this caused net profit (Profit attributable to owners of the company) to differ significantly from that of FY2018, as can be seen in the chart above.