

*This document is an English translation of a news release on September 10, 2019, made initially in Japanese.
The Japanese original should be considered as the primary version.*

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Changes in Officers and Reorganization

Itochu Enex Co., Ltd. resolved the following with respect to changes in Officers, and reorganization, at its Board of Directors' meeting held on September 10, 2019.

1. Changes in Officers

<As of October 1, 2019>

[Changes in Directors and Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kyosuke Wakamatsu	Director and Managing Officer Chief Operating Officer, Home-Life Division, and Chief Operating Officer, Power & Utility Division	Director and Managing Officer Chief Operating Officer, Home-Life Division
Toshihisa Fuse	Director and Managing Officer Chief Operating Officer, Industrial Business Division	Director and Managing Officer Chief Operating Officer, Life & Industrial Energy Division
Fumio Shimizu	Director and Managing Officer Chief Operating Officer, Car-Life Division	Director and Managing Officer Chief Operating Officer, Power & Utility Division
Toshiyuki Tsuruoka	Executive Officer Deputy Chief Operating Officer, Industrial Business Division	Executive Officer Deputy Chief Operating Officer, Life & Industrial Energy Division

2. Reorganization

<As of October 1, 2019>

(1) Purpose of reorganization

The organization of petroleum products sales business will be changed for the purpose of the further enhancement regional networks our groups have, and the fast growth of new businesses like environmental business and overseas business.

While the external environment in which our company operates is changing rapidly, we will make decision quickly and correspond flexibly.

(2) Details of reorganization

① Reorganization of Division

Life & Industrial Energy Division will be reorganized into 2 Divisions; Car-Life Division and Industrial Business Division

② Reorganization of Departments/Branches

[Car-Life Division]

Car-Life Division will have 4 Departments and 7 Branches; Planning & Administration Department, Supply Department, International Supply & Logistics Department, Administration Department, Hokkaido Branch, Tohoku Branch, Higashi-Nihon Branch, Chubu Branch, Kansai Branch, Chu-shikoku Branch, Kyushu Branch

[Industrial Division]

Industrial Division will have 6 Departments; Planning & Administration Department, Asphalt Department, Marine Fuels Department, Environmental Business Department, Industrial Material Department, Administration Department

(The new organization chart is shown on the following page.)

ITOCHU ENEX CO.,LTD. New Organization Chart (October 1,2019~)

