

[This is an English translation of the original text written in Japanese]



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LIXIL Group Corporation
Kinya Seto
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(First Section of TSE/NSE, code 5938)

(Contact):
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Announcement Regarding Management's Future Direction

LIXIL Group Corporation (hereafter "LGC") announced today that under the current management of executive officers and board directors, it is committed to retaining its status as a Tokyo-based publicly listed company.

The Board of Directors recognizes that, under the new management system, its highest priority is to increase corporate value by focusing on LGC's core businesses inside and outside of Japan. Therefore, the Board of Directors decided today during its regularly scheduled meeting that it will not consider any matters related to the relocation of its official headquarters outside of Japan, delisting from any Stock Exchanges based in Japan, or listing onto a stock exchange outside of Japan.

These topics were previously studied by Mr. Yoichiro Ushioda, who formerly served as representative executive officer and chairman, while exploring potential optimal business structures to increase the company's corporate value from a 30 years' long-term future planning perspective. The study was shared with directors at that time. However, in line with the company's announcement, "Statement in Response to Media Reports," dated January 21, 2019, these topics were neither considered nor discussed in the board of directors meeting.

LGC has received a large number of inquiries on this matter from major shareholders, business partners, analysts, members of the media, employees, and other important stakeholders since speculation regarding this matter was reported in the media last autumn. We deeply apologize to our shareholders, investors, business partners, and other stakeholders for any concern or confusion this has caused.

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