



February 25, 2019

Company name: TATERU, Inc.
 Representative: Daisaku Furuki, Representative Director/CEO
 (Stock exchange code: 1435, TSE First Section)
 Contact: Yusuke Takasugi,
 Managing Director/CFO, General Manager,
 Business Management Division
 (Phone: +81-3-6447-0651)

Notice Concerning Appointments of Corporate Officers, Revision of the Executive Officer System,
 and Partial Amendments to the Articles of Incorporation

In response to the report on the investigation results (the “Report”) by the Special Investigation Committee, which was announced on December 27, 2018, TATERU, Inc. (the “Company”) has been conducting deliberations on the Report’s recommendations for measures to prevent reoccurrence, in addition to the preventative measures disclosed in the “Notice Concerning Measures to Prevent Reoccurrence of Inappropriate Actions by an Employee of the Company” dated September 14, 2018.

Based on the Report’s recommendations, the Company has established a Compliance Management Division effective February 1, 2019. The Company also intends to bring on board a Director well-versed in compliance from outside the Company as General Manager of the Compliance Management Division. In addition, the Company intends to carry out reforms of the Board of Directors by reviewing the Board’s current composition consisting of ten Directors (including seven Directors from within the Company engaged in business execution, and three Directors serving as Audit and Supervisory Committee Members, all of whom are Outside Directors). With the review, the Board will comprise a total of eight Directors: four Directors from within the Company engaged in business execution, one newly appointed Director from outside the Company, and three Directors serving as Audit and Supervisory Committee Members.

In light of this policy, the Company hereby announces that it has resolved, at the Board of Directors meeting held today, to approve the informal appointment of corporate officers and to revise the Executive Officer system.

Among the corporate officers, the election of Directors will be officially decided at the Annual General Meeting of Shareholders to be held on March 26, 2019, and the election of Executive Officers will be officially decided at the Board of Directors meeting to be held on the same date.

Furthermore, the Company hereby announces that it has resolved, at the Board of Directors meeting, to propose the “Partial Amendments to the Articles of Incorporation” at the 13th Annual General Meeting of Shareholders to be held on March 26, 2019. The details are as follows.

1. Appointments of Corporate Officers

(1) Candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members)

Title	Name	Reappointment/ New appointment	Responsibilities, etc.
Representative Director	Daisaku Furuki	Reappointment	CEO
Director	Yusuke Takasugi	Reappointment	Executive Officer/CFO
Director	Katsuki Matsuzono	Reappointment	Executive Officer/CTO
Director	Kosuke Saeki	Reappointment	Executive Officer, General Manager, TATERU Apartment Business Division
Director	Kazuyuki Fujimoto	New appointment	Executive Officer, General Manager, Compliance Management Division

(2) Candidates for Directors (serving as Audit and Supervisory Committee Members)

Title	Name	Reappointment/ New appointment
Director	Takeshi Omoto	Reappointment
Director	Takeshi Hata	Reappointment
Director	Takeji Shiohama	Reappointment

2. Revision of the Executive Officer System

(1) Purpose

The Executive Officer system will be revised in order to expedite management decision-making and realize flexible business execution by clearly separating management supervisory functions and business execution functions.

Directors cannot concurrently serve as Executive Officers under the current system. However, the Company will allow such concurrent positions through this revision. As a result, the number of members of the Board of Directors will be reduced, which will expedite management decision-making and strengthen the supervisory functions. Meanwhile, the Company will make a transition to a management structure capable of appropriately and expeditiously responding to sudden changes in the business environment through the clarification of responsibilities and authority of business execution.

(2) Overview of the System

- The appointment and dismissal of Executive Officers shall be determined by the Board of Directors.
- The term of office of Executive Officers shall be one year, provided, however, that they may be re-elected.
- The duties and responsibilities of Executive Officers shall be determined by the Board of Directors (change from before).
- Directors may concurrently serve as Executive Officers (change from before).

3. Partial Amendments to the Articles of Incorporation

(1) Purpose of amendments

With the intent of implementing flexible capital policies in the future, the Company proposes to newly establish a provision that will allow the Company to repurchase its shares by a resolution of the Board of Directors.

(2) Description of amendments

The description of the amendments is as follows.

(Underlines indicate amendments)

Current Articles of Incorporation	Proposed amendment
Articles 1. – 6. (Omitted) (Newly established)	Articles 1. – 6. (Unchanged) <u>Article 7. (Repurchase of Shares)</u> <u>The Company may, pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act, repurchase its shares through means such as market transactions by a resolution of the Board of Directors.</u>
Articles <u>7.</u> – <u>39.</u> (Omitted)	Articles <u>8.</u> – <u>40.</u> (Unchanged)